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TSX Venture: AOT

ASCOT STARTS INFILL DRILLING TO DETERMINE BULK SAMPLE POTENTIAL AT PREMIER

Highlights of Release:

- In 2014 Ascot reported several 1,000 g/t Au intersections, the most spectacular of which was hole P-14-707 which assayed 14,394.5 g/t over .75 of a meter. These 1,000 gram plus intersections are in a zone with a known 50 meter strike length and 50 metre dip length and are approximately a metre thick. As a first step in assessing the potential for the high grade mining of this zone the Company will commence immediately with a 28 hole drill program to establish the continuity of the mineralization. The holes will be drilled from six drill pads on ten metre spacing and will take approximately six weeks to complete.
- Highlights from the current batch of drill results from the Company's ongoing drill program at Premier include P15-804 which intersected 223.00 g/t Au over 1.07 meters.

The Premier property covers more than one hundred square kilometres near the town of Stewart in northwest BC, and includes the old Premier Mine, a past producer of 2.1 MOz Au and 44.9 MOz Ag.

Work in 2015 is concentrating exclusively on the Premier Mine Area of the property. Historic work and Ascot drilling indicate mineralization is focussed in a structural zone ranging from 30-150 meters in thickness which contains mineralized quartz stockwork, cored by one to four higher grade quartz breccia bodies. Individual quartz breccia zones range in thickness from 2.0-50.0 meters and generally contain higher gold and silver grades along with Pb and Zn values. This system has a known strike length of 1600+ meters and a dip length of up to 1500 meters but a majority of the target area has only been loosely tested from underground, with most work dating back to the 1920-30's. This target area is outside of any of Ascot's present resource areas (Big Missouri, Martha Ellen and Dilworth). This area is a separate system and the priority is to define the potential for higher grade underground mineralization.

New highlights include:

Hole #	Zone		From m's	To m's	Width m's	Au (g/t)	Au Cut* (g/t)	Ag (g/t)	Zn %	Comment
P15-789	West Zone		68.20	99.06	30.86	2.05	2.05	6.7	0.35	Hit Stope
		incl.	68.20	79.00	10.80	5.17	5.17	14.1	0.65	
		incl.	72.60	75.80	3.20	13.07	13.07	33.2	1.77	
P15-791	West Zone		54.30	99.00	44.70	1.40	1.40	5.3	0.27	
		incl.	54.30	60.30	6.00	8.70	8.70	21.6	0.95	
		incl.	55.30	56.30	1.00	23.70	23.70	41.6	0.99	
P15-792	Main Zone		303.30	353.00	49.70	1.55	1.55	7.6	0.47	
		incl.	311.30	323.00	11.70	5.09	5.09	12.5	0.38	
		incl.	314.80	317.55	2.75	12.06	12.06	26.1	0.67	
P15-801	West Zone		83.20	112.50	29.30	4.79	3.89*	22.0	1.28	Hit Stope
		incl.	83.20	87.68	4.48	7.78	7.78	15.7	0.82	
		incl.	83.20	85.20	2.00	14.75	14.75	15.9	0.56	
		incl.	103.60	108.00	4.40	19.34	13.32*	51.0	2.88	
		incl.	105.60	106.65	1.05	59.50	34.29*	70.2	1.22	
P15-802	West Zone		71.45	80.37	8.92	1.18	1.18	3.5	0.05	Hit Stope
		also	107.85	129.00	21.15	0.61	0.61	4.6	0.54	
		incl.	111.35	114.1	2.75	2.54	2.54	16.4	2.80	
		also	143.15	162.90	19.75	7.29	5.49*	8.2	0.57	
		incl.	148.65	153.15	4.50	30.87	22.96*	24.3	0.95	
		incl.	148.65	150.15	1.50	54.50	34.29*	27.6	0.40	
		incl.	151.65	153.15	1.50	37.80	34.29*	40.4	1.73	
P15-803	West Zone		67.70	115.44	47.74	1.15	1.15	12.2	0.83	Hit Stope
		incl.	93.57	112.90	19.33	2.49	2.49	25.9	1.93	
		incl.	106.90	108.40	1.50	12.40	12.40	26.9	4.89	
P15-804	West Zone		120.90	135.20	14.30	1.86	1.86	34.5	0.33	
		incl.	124.00	130.00	6.00	3.71	3.71	15.4	0.41	
		also	157.00	162.35	5.35	44.97	7.23*	75.4	0.30	
		incl.	159.00	160.07	1.07	223.00	34.29*	147.0	0.86	
P15-808	Main Zone		72.96	80.50	7.54	2.09	2.09	54.4	0.52	
		also	292.00	340.50	48.50	1.14	1.14	7.1	0.61	
		incl.	316.20	318.90	2.70	2.75	2.75	3.9	0.05	
		incl.	331.25	336.00	4.75	2.05	2.05	29.1	4.64	
P15-809	Northern Lights		180.50	210.50	30.00	2.76	2.76	10.0	1.79	Hit Stope
		incl.	181.50	199.50	18.00	4.33	4.33	15.4	2.89	
		incl.	181.50	183.50	2.00	12.25	12.25	20.2	2.45	
		incl.	195.13	198.57	3.44	8.53	8.53	55.9	12.29	
P15-813	Main Zone		145.20	150.60	5.40	3.10	3.10	126.7	0.18	
		incl.	149.20	150.60	1.40	11.00	11.00	448.0	0.47	
		also	204.60	271.90	67.30	1.35	1.35	12.6	0.44	
		incl.	218.30	253.00	34.70	2.06	2.06	6.7	0.19	
		incl.	250.00	253.00	3.00	13.75	13.75	13.0	0.36	
P15-814	Main Zone		217.60	324.05	106.45	1.65	1.62*	6.6	0.25	
		incl.	270.00	314.60	44.60	3.44	3.36*	10.8	0.54	
		incl.	275.10	283.05	7.95	8.59	8.15*	25.9	1.08	
		incl.	275.10	276.00	0.90	23.10	23.10	36.30	0.61	
		incl.	282.24	283.05	0.81	38.60	34.29*	123.0	7.03	
P15-817	Main Zone		279.43	340.80	61.37	1.55	1.55	3.9	0.09	
		incl.	319.50	340.80	21.30	3.75	3.75	5.5	0.18	
		incl.	323.85	325.30	1.45	13.75	13.75	6.6	0.11	

True widths are generally believed to be 70-90% of intersected widths in the Premier area .
(*) samples cut to 1opt or 34.29 g/t Au.

This release covers results for a second set of 29 holes P15-789 to P15-817. The first set of 33 holes was released on June 24th, 2015. Drilling continues with one diamond drill rig, results will be released as they become available. Ascot to date has drilled 19,594 meters in 82 holes in 2015 with drilling ongoing. Detailed results table, locations and figures can be viewed at the following Ascot link: www.ascotresources.ca

Graeme Evans, P. Geo and Lawrence Tsang, P. Geo are providing the field management for the Premier exploration program. Graeme Evans, designated as the Qualified Person (QP) as defined by National Instrument 43-101 has prepared the technical information in this news release.

Quality Assurance/Quality Control

Analytical work is being carried out by ALS Lab Group. Quality assurance and quality control programs include the use of analytical blanks and standards and duplicates in addition to the labs own internal quality assurance program. All samples were analyzed using multi-digestion with ICP finish and fire assay with AA finish for gold. Samples over 100 ppm silver were reanalyzed using four acid digestion with an ore grade AA finish. Samples over 1,500 ppm silver were fire assayed with a gravimetric finish. Samples with over 10 ppm gold were fire assayed with a gravimetric finish. Identified or suspected metallic gold or silver are subjected to "metallics" assays. Sampling and storage are at the company's secure facility in Stewart with bi-weekly sample shipments made to ALS Labs Terrace prep site.

On Behalf of the Board of Directors

ASCOT RESOURCES LTD.

Per: John A. Toffan

John A. Toffan, President and Director

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

Cautionary Statement Regarding Forward-Looking Information

All statements, trend analysis and other information contained in this press release relative to markets about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. All statements, other than statements of historical fact, included herein, including, without limitation; statements regarding the exploration and mineralization potential of the Premier property, are forward-looking statements. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those

contained in the forward-looking statements. Important factors that could cause actual results to differ materially from Ascot's expectations include fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; the need for cooperation of government agencies and native groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs and uncertainty of meeting anticipated program milestones; and uncertainty as to timely availability of permits and other governmental approvals. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Ascot does not undertake any obligation to update forward-looking statements except as required by applicable securities laws. Investors should not place undue reliance on forward-looking statements.