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NEWS RELEASE

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ASCOT STARTS ITS 140,000 METER SURFACE DRILL PROGRAM AT PREMIER

Ascot Resources is pleased to announce that, owing to a low snow pack and an aggressive snow clearing program, the surface drilling portion of its \$20 million 2017 exploration and development budget has commenced. As announced on January 19, 2017 this surface drilling program is planned to consist of approximately 120,000 meters which is targeted to establish an initial 2-3 million ounce high grade gold resource. This work will require up to 8 drill rigs. Later in the season an additional 20,000 meters of drilling is planned to explore grassroots targets and high grade areas in the northern portions of the property. The budget for the surface drilling is \$13.0 million.

Graeme Evans, designated as the Qualified Person (QP) as defined by National Instrument 43-101 has prepared the technical information in this news release.

On Behalf of the Board of Directors

ASCOT RESOURCES LTD.

Per: John A. Toffan

John A. Toffan, President and Director

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All statements, trend analysis and other information contained in this press release relative to markets about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions. All statements, other than statements of historical fact, included herein, including, without limitation; statements regarding the exploration and mineralization potential of the Premier property, are forward-looking statements. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-

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