

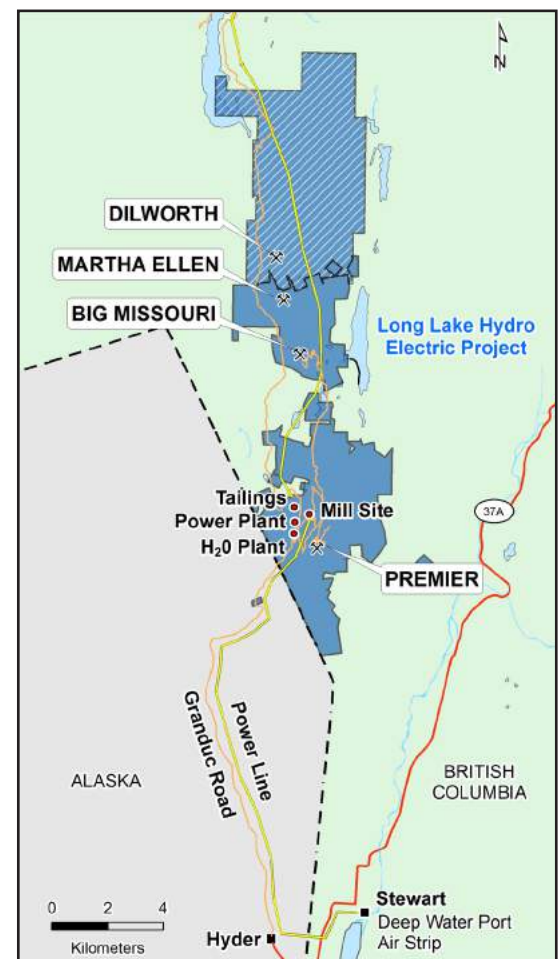
Drill Hole 14-707 grading 14,394 g/t Gold and 6830 g/t Silver ⁽¹⁾

OVERVIEW

Ascot Resources is a Vancouver based junior exploration company publicly traded on the TSX Venture Exchange, focused on re-starting the past producing historic Premier gold mine, once North America's largest gold mine, located in British Columbia's Golden Triangle. The Company's near-term strategic goal is to define a new high-grade resource for underground mining, while continuing to explore nearby targets on its Premier-Dilworth properties; situated just 25 kilometres north of the town of Stewart. The Company also has two other projects; Swamp Point, an aggregate deposit located in British Columbia on the Portland Canal and Mt. Margaret, a porphyry copper-molybdenum-gold-silver deposit located in Washington State, USA.

PREMIER-DILWORTH PROJECT INVESTMENT HIGHLIGHTS

- 6110 drill holes consisting of ~625,000 m of drilling
- High-grade advanced gold project; ~1 in 10 holes has hit 1 oz gold per tonne or better
- Superior existing infrastructure:
 - ~3000 tpd mill
 - Tailings dam
 - Dewatered and ventilated underground mine
 - Water treatment plant
 - Excellent road and port facilities near Stewart, BC
- Exploration upside with 70% of the property not yet explored
- C\$20 M Private Placement by Eric Sprott in 2016
- C\$16 M in cash with no debt ⁽²⁾
- New management with proven track record of value creation for shareholders



Infrastructure



Mill at the Premier property

(1) Ascot Resources Intersects 14,394.5 g/t Gold Over 0.75m at Premier, October 14, 2014 News Release

(2) As at Dec. 31, 2017

Common Shares	147,834,267
Stock Options	17,010,000
Warrants	10,160,994
Fully Diluted	175,005,261
Market Cap	C \$211,403,002

*As at Jan 26, 2018

MANAGEMENT

Derek White
CEO

John Kiernan
COO

Carol Li
CFO

Kristina Howe
VP IR

QUALIFIED PERSON

Graeme Evans
P. Geo

BOARD OF DIRECTORS

Rick Zimmer
Chairman

Bill Bennett
Director

Ken Carter
Director

Robert Evans
Director

Greg Gibson
Director

Don Njegovan
Director

James Stypula
Director

PREMIER-DILWORTH GEOLOGY

The property is 65 square kilometres divided into the northern Dilworth property and the southern Premier property. In 2017, the company successfully drilled the Northern Lights area and together with the Premier area has delineated 8 high-grade zones near the existing underground infrastructure. Precious metal mineralization is hosted by hydrothermal quartz breccias in westerly dipping andesitic volcanic rocks. The breccias are laterally extensive and contain high-grade zones of epithermal gold and silver mineralization. Only 30% of the property has been explored to date with the majority of drilling concentrated around Premier and Big Missouri.

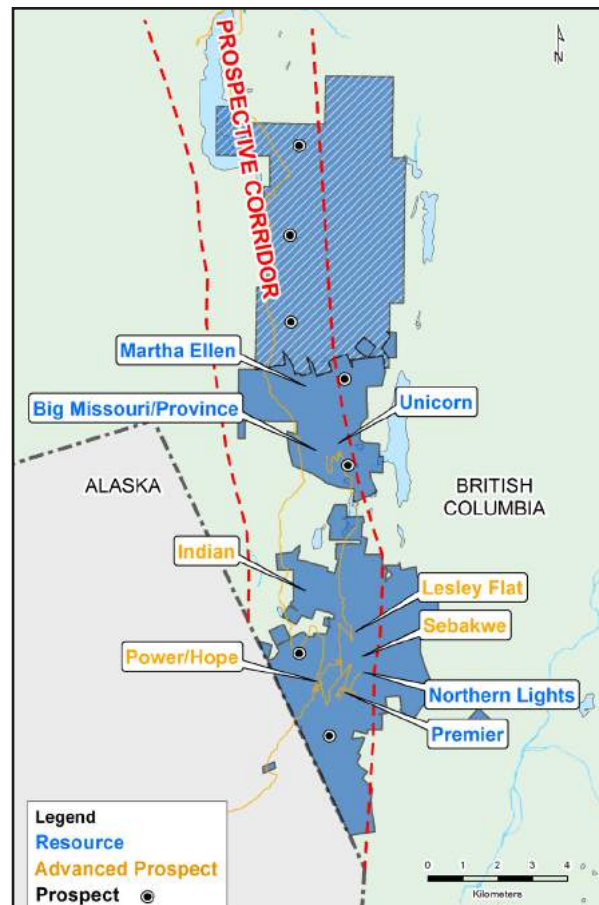
NON GOLD ASSETS

Mt. Margaret

By 1980, a total of 105 diamond drill holes totalling 20,729 metres had been completed. In 2010 Ascot drilled 11 holes at Mt. Margaret and in 2011, the Company submitted two prospecting Permit Applications as a 63 hole drill proposal to government agencies in the USA.

Swamp Point

The site includes a Foreshore Licence for a deep-water port that can accommodate Panamax vessels and can be accessed by boat, float plane and helicopter. Swamp Point is permitted for 3.3 million tonnes of aggregate production per annum through 2021.



Ascot Prospective Corridor



Swamp Point Aggregate Project

Legal Notice: This fact sheet may include certain "Forward Looking Statements" as that term is used in applicable securities law, including expectations regarding near-term strategic goals. Many factors could cause actual results to differ materially from the results expressed or implied by the forward-looking information, including those risks identified in Ascot's Annual Information Form and other continuous disclosure documents, which are available on SEDAR at www.sedar.com. QP Statement: Graeme Evans, P. Geo with APEGBC and APGO, is a "Qualified Person" for the purposes of NI 43-101 and has reviewed and approved the scientific and technical information in this fact sheet.