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For Immediate Release

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**ASCOT ANNOUNCES RESULTS OF
JAYDEN RESOURCES' SPECIAL MEETING OF SHAREHOLDERS**

Vancouver, B.C. October 17, 2018 — Ascot Resources Ltd (TSX.V: AOT; OTCQX: AOTVF) (“Ascot” or the “Company”) is pleased to announce that the sale to Ascot of all of the issued and outstanding common shares of Jayden Resources Inc.’s wholly-owned subsidiary, Jayden Resources (Canada) Inc. which holds an 80% interest in the Silver Coin property, passed via a special resolution by an overwhelming 99.48% today at the Special Meeting of Shareholders held by Jayden Resources Inc. The transaction, previously announced by the Company on August 13, 2018, is anticipated to close within the next 5 to 10 days concurrently with the purchase of the remaining 20% interest in the Silver Coin property held by Mountain Boy Minerals Ltd. Ascot will hold 100% of the Silver Coin property at that time.

**ON BEHALF OF THE BOARD OF DIRECTORS OF
ASCOT RESOURCES LTD.**

“Derek C. White”, President and CEO

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About Ascot Resources Ltd.

Ascot Resources is a gold and silver focused exploration company with a portfolio of advanced and grassroots projects in the Golden Triangle region of British Columbia. The company’s flagship Premier Project is a near-term high-grade advanced exploration project with large upside potential. Ascot is poised to be the next Golden Triangle producer with an experienced and successful exploration, development and operating team, coupled with a highly regarded major shareholder.

For further information, please visit www.ascotgold.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Cautionary Statement Regarding Forward-Looking Information

All statements, trend analysis and other information contained in this press release relative to markets about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as “seek”, “anticipate”, “believe”, “plan”, “estimate”, “expect” and “intend” and statements that an event or result “may”, “will”, “should”, “could” or “might” occur or be achieved and other similar expressions. All statements, other than statements of historical fact, included herein, including, without limitation, statements regarding: the anticipated completion of the Transaction, are forward-looking statements. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Important factors that could cause actual results to differ materially from Ascot’s expectations include fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; the need for cooperation of government agencies and native groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs and uncertainty of meeting anticipated program milestones; uncertainty as to timely availability of permits and other governmental approvals; and the timing and receipt of regulatory, including TSX Venture Exchange, approvals for the acquisition of the Silver Coin property and the timing and completion of the acquisition. Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Ascot does not undertake any obligation to update forward-looking statements except as required by applicable securities laws. Investors should not place undue reliance on forward-looking statements.