



# CAUTIONARY STATEMENT



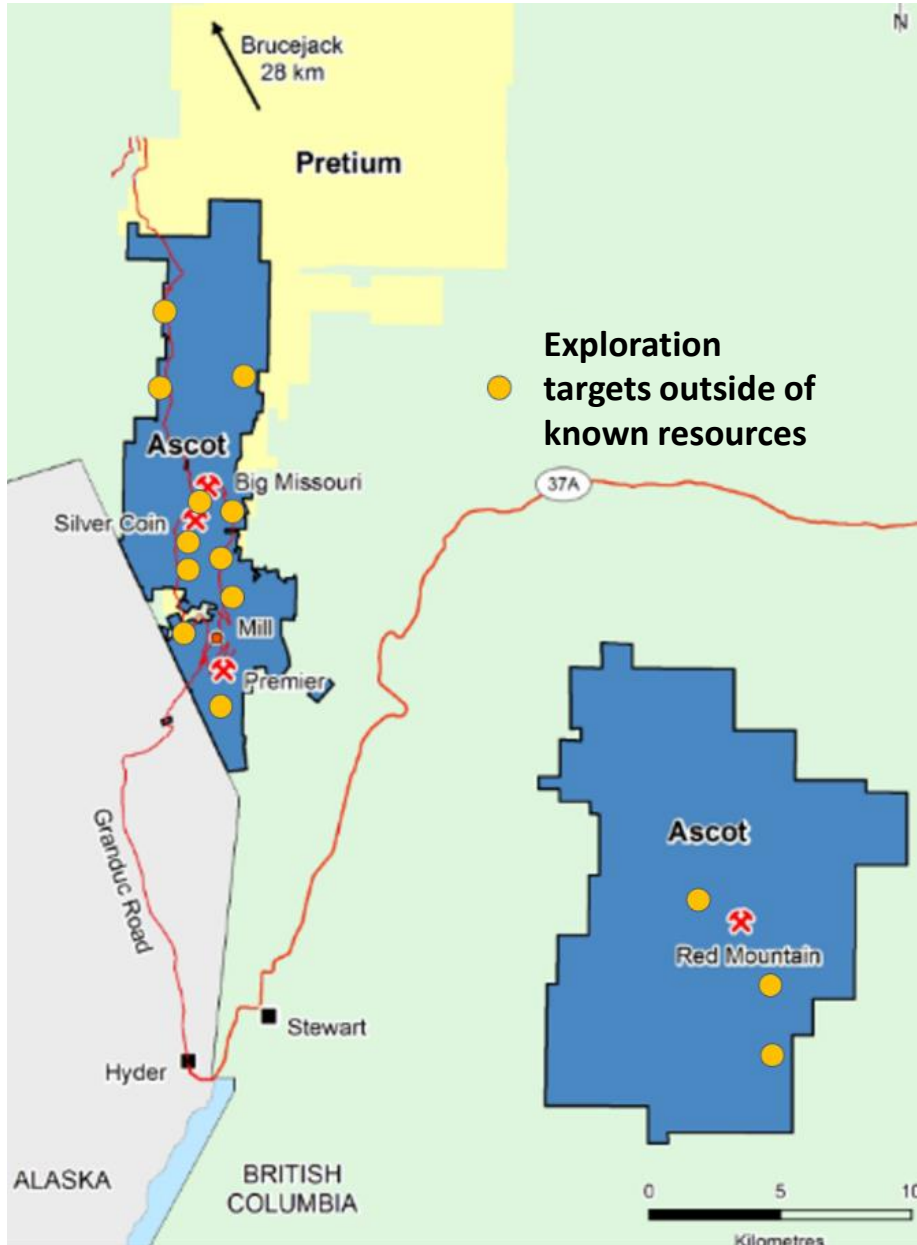
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# EXPLORATION ACTIVITIES



- ◁ Focus on finding new areas of high-grade gold and silver resources
- ◁ Three key targets are:
  - ✓ New gold zones in the Unuk formation (deeper or adjacent to) known resources
  - ✓ Epithermal/VMS targets on the Dilworth contact in NE Premier (Silver Hill)
  - ✓ As a result of receding glaciers, new areas like Lost Valley at Red Mountain have become accessible




# DRILLING ACTIVITIES


- ◀ **Exploration drilling in progress:**  
~ 8,000 metres
- ◀ **Infill Drill Program completed:**
  - Silver Coin ~11,000 metres
  - Big Missouri ~ 22,000 metres
  - Premier ~ 9,000 metres
- ◀ **Geotechnical drilling completed:**  
~2,500 metres
- ◀ **~ 20,000 metres of assays pending**




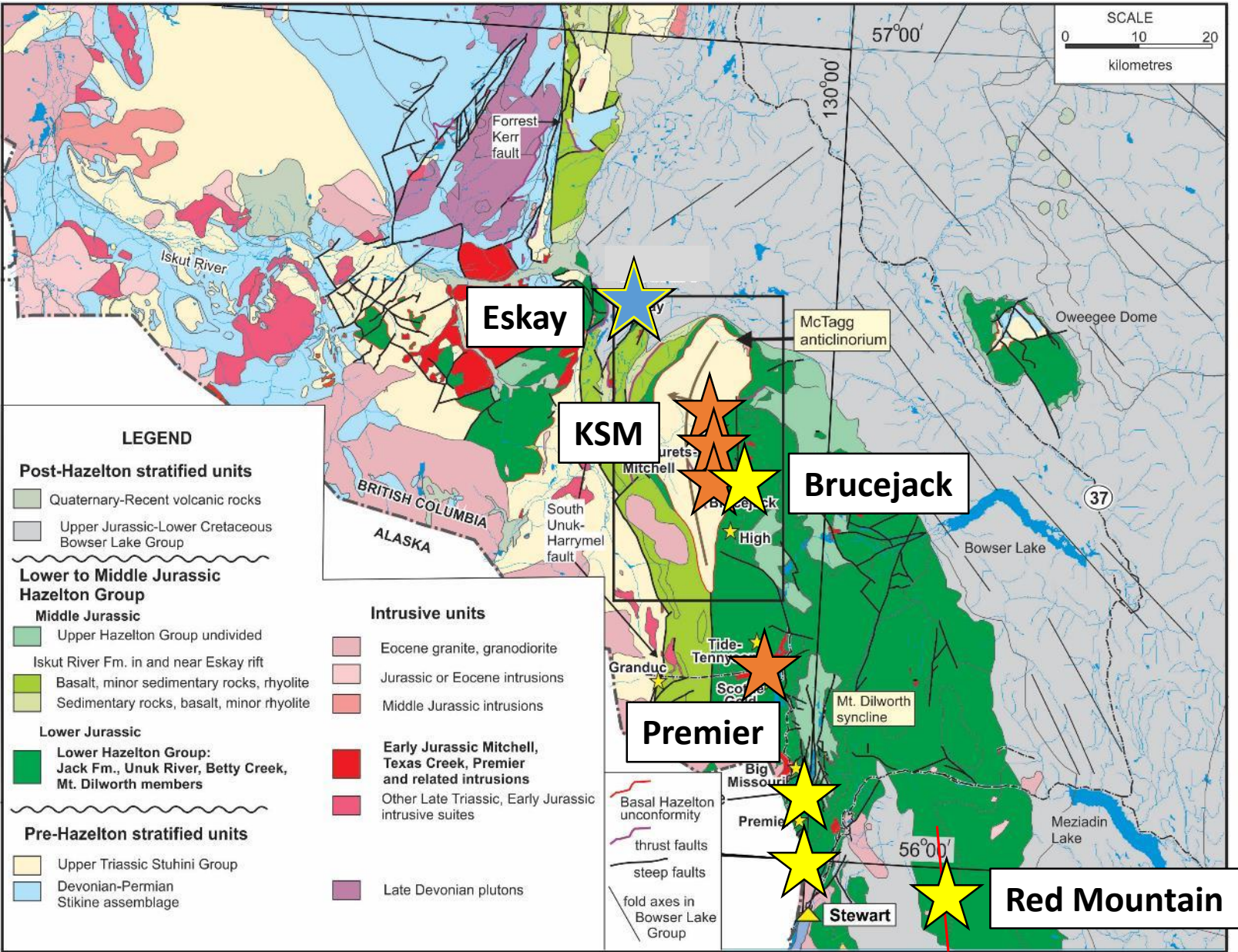


# REGIONAL MAP

**Porphyry**

**Au**

**VMS**



# SILVER HILL EXPLORATION TARGET

## Northeastern Portion Of Ascot's Premier Property

- ◀ Hosted within mid-Jurassic felsic volcanic rocks of the Dilworth formation which were deposited at a comparable time and in a similar tectonic environment to that which hosts the Eskay Creek deposit
- ◀ Drilling a 20 to 25 metre-wide zone of epithermal-style veins, breccias and stockworks hosting electrum, galena, tetrahedrite/tennantite and pyrite mineralization
- ◀ A sample from an historic trench assayed >10,000 g/t Ag and 14 g/t Au, with 6.49% Pb and 16.55 % Zn<sup>1</sup>

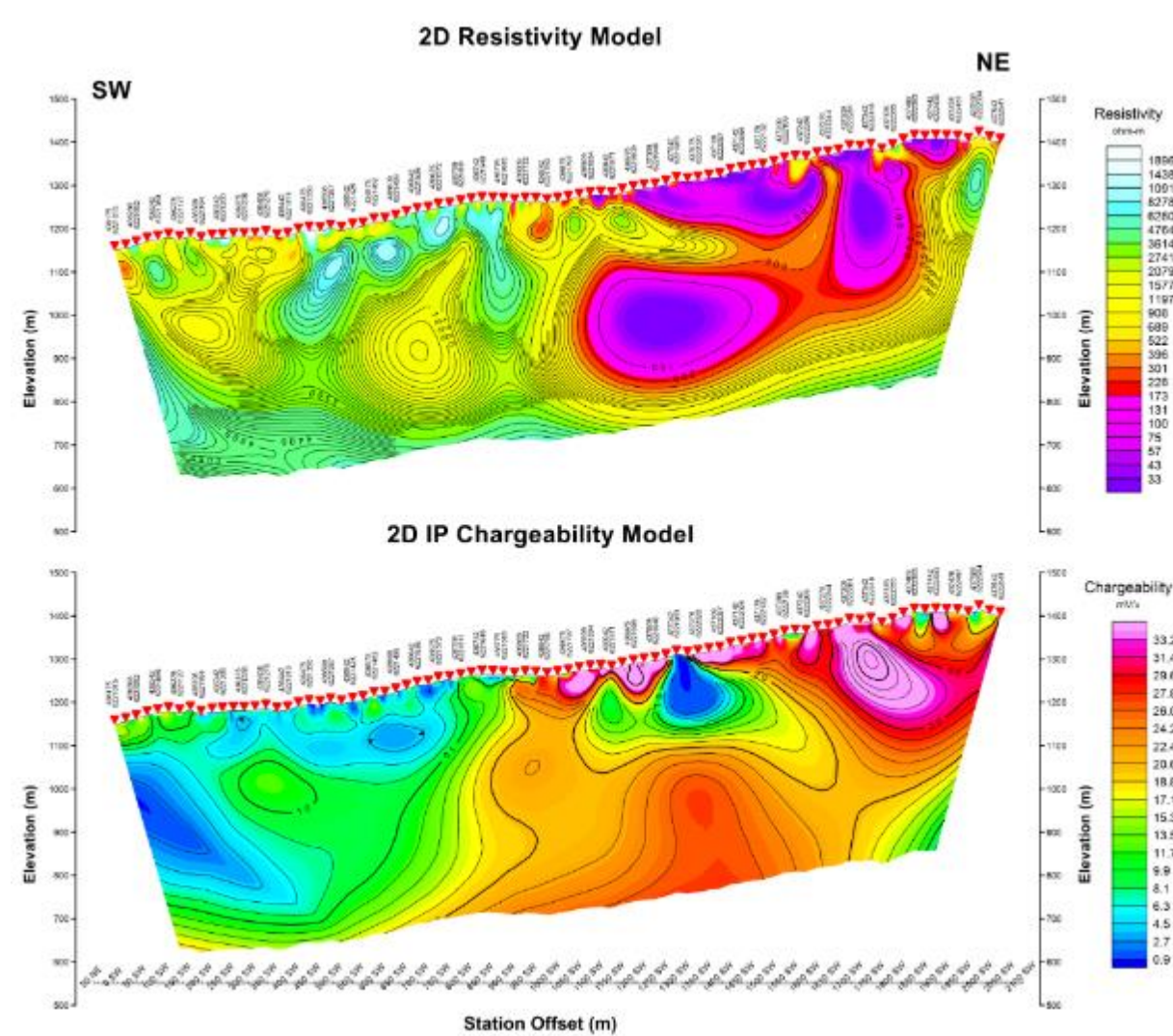


**Grab sample with electrum circled in red from the Silver Hill**

<sup>1</sup>The grab sample assays were taken recently by a third party over which Ascot has no QA/QC protocols



# GEOPHYSICAL TARGET NORTH OF SILVER HILL



- ▶ The resistivity data at the top shows a large low resistivity anomaly indicating a conductive rock unit with associated chargeability
- ▶ A massive sulfide body usually generates a conductive rock mass while surrounding disseminated mineralization generates a chargeability anomaly
- ▶ This profile is consistent with such a target at depth and requires drill testing to ascertain the nature of the rocks causing these anomalies

# ADDITIONAL NEW TARGETS

## Terminus Zone:

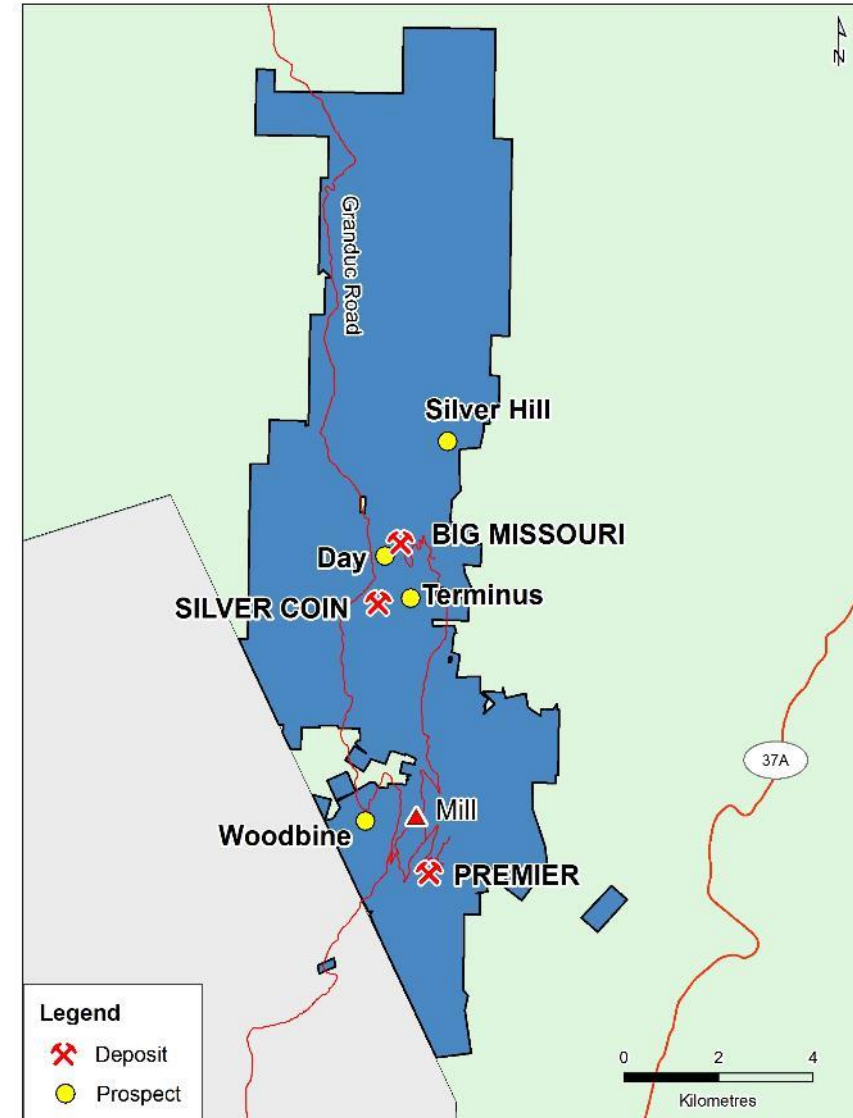
- ▶ Located in a 900m gap between the Silver Coin and Big Missouri deposits
- ▶ Historic trench: 8.40g/t Au and 23.87g/t Ag over 12.1m including 27.74g/t Au and 26.4g/t Ag over 3.0m

## Day Zone:

- ▶ Located West of the Big Missouri & North of the Silver Coin deposits
- ▶ Historic drill hole: 6.78g/t Au and 12.04g/t Ag over 9.2m including 17.73g/t Au and 19.03g/t Ag over 3.0m

## Woodbine Zone:

- ▶ Located Southwest of the mill
- ▶ Historic drill hole: 38.68g/t Au and 83.57g/t Ag over 2.4m
- ▶ Historic trench: 3.56g/t Au and 163.5g/t Ag over 5m





# SUMMARY

- ◀ Infill drilling is completed and exploration drilling of new areas is ongoing;
- ◀ The large and prospective land position provides numerous targets of three different deposit types and ages;
- ◀ Testing of four new areas is underway, including Silver Hill where drilling has commenced;
- ◀ An interesting geophysical anomaly was discovered in prospective stratigraphy north of Silver Hill;
- ◀ There is a lot of promising exploration underway on Ascot properties.





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SYMBOL: TSX.V:AOT, OTCQX:AOTVF, FRA: BHQ