

Drill Hole 14-707 grading 14,394 g/t Gold and 6830 g/t Silver ⁽¹⁾

(1) Ascot Resources Intersects 14,394.5 g/t Gold Over 0.75m at Premier, October 14, 2014 News Release

OVERVIEW

Ascot Resources is a Vancouver based gold company publicly traded on the Toronto Stock Exchange. The Company is focused on re-starting the past producing Premier gold mine with feed from four deposits. Premier is located just 25 kilometres from the town of Stewart, in northwestern British Columbia in a prolific area known as the Golden Triangle. Ascot owns two other projects; Swamp Point, an aggregate deposit located in British Columbia on the Portland Canal and Mt. Margaret, a porphyry copper-molybdenum-gold-silver deposit located in Washington State, USA.

CORPORATE VISION

Consolidating the southern Golden Triangle in northwestern BC and re-starting production at the Premier mill at a rate of 2,500-3,000t/day, producing ~200,000 ounces of gold a year, utilizing existing infrastructure, including a mill building, TSF, dewatered and ventilated underground mine with existing underground workings.

PREMIER PROJECT INVESTMENT HIGHLIGHTS

• Superior Location

- 25,000 hectares at the southern end of the Golden Triangle
- 20-minute drive from Stewart, B.C./Hyder, Alaska

• High-grade Resources & Significant Expansion Potential

- Defined mineralization is open in many areas of the property and large parts of the land holdings have not been systematically explored

• Low Restart Capex and Existing Historical Infrastructure

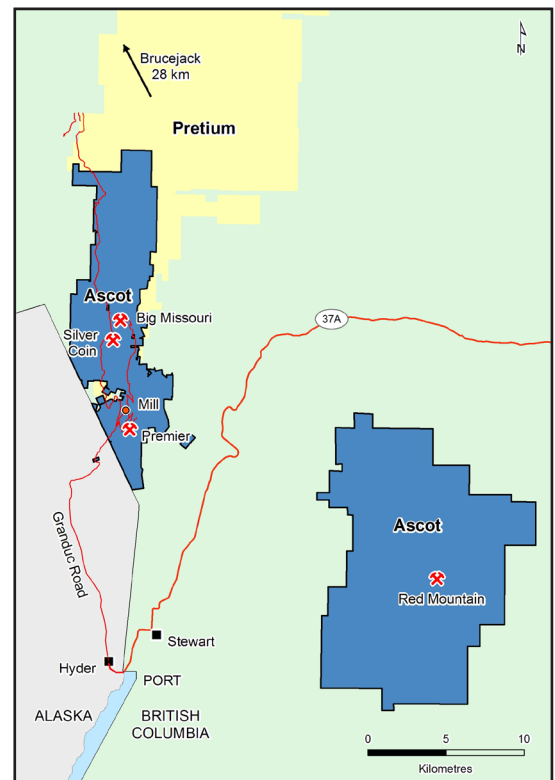
- Centralized mill, tailings, water treatment plant, power plant and road access
- Well-advanced refurbishment and mine planning engineering studies
- Diversified mining risk from four areas with historical underground workings

• Advanced Permitting to Production

- Well-advanced on amendment application to existing permits

• Supportive Stakeholder and Experienced Management Team

- Signed Benefits Agreement with the Nisga'a First Nations Government for Red Mountain



Ascot land holdings near Stewart



Mill at the Premier property

As at November 4, 2019



www.ascotgold.com

Common Shares	232,478,810
Stock Options	15,223,500
Finder's Warrants	19,088,005
Fully Diluted	266,790,315
Market Cap	C\$134,837,710

MANAGEMENT

Derek White
CEO

John Kiernan
COO

Carol Li
CFO

Kristina Howe
VP IR

Lars Beggerow
VP Exploration

QUALIFIED PERSON

John Kiernan
P. Eng.

BOARD OF DIRECTORS

Rick Zimmer
Chairman

Bill Bennett
Director

Ken Carter
Director

Robert Evans
Director

Don Njegovan
Director

Andree St-Germain
Director

James Stypula
Director

PREMIER - EXPLORATION UPSIDE

- Large prospective land holdings at Premier and Red Mountain with 70% of the Premier property not systematically explored with modern technology
- Induced polarization geophysics test survey detected mineralization and follow-up has generated numerous anomalies
- Drilling in 2019 discovered new mineralization at depth in Big Missouri and also in several geophysical targets
- High grade silver mineralization at surface in the northern part of Premier



Image of a grab sample from the Silver Hill showing north of Long Lake. Sulfide mineralization and quartz are clearly visible. The red circles highlight grains that have been visually identified as electrum (alloy of gold and silver).

NON-GOLD ASSETS

Mt. Margaret - Porphyry copper-molybdenum-gold-silver deposit located in Washington, USA

By 1980, a total of 105 diamond drill holes totalling 20,729 metres had been completed. In 2018, the United States Forest Service & Bureau of Land Management approved permitting for exploratory drilling (a 63 hole drill proposal).

Swamp Point - Aggregate deposit located on the Portland Canal, British Columbia

The site includes a Foreshore Licence for a deep-water port that can accommodate Panamax vessels and can be accessed by boat, float plane and helicopter. Swamp Point is permitted for 3.3 million tonnes of aggregate production per annum through 2021. Ascot plans to sell this property and use the proceeds of the sale towards the re-start of the Premier project.



Swamp Point Aggregate Project

Legal Notice: This fact sheet may include certain "Forward Looking Statements" as that term is used in applicable securities law, including expectations regarding near-term strategic goals. Many factors could cause actual results to differ materially from the results expressed or implied by the forward-looking information, including those risks identified in Ascot's Annual Information Form and other continuous disclosure documents, which are available on SEDAR at www.sedar.com. QP Statement: John Kiernan, P.Eng., Chief Operating Officer of the Company is the Company's Qualified Person (QP) as defined by National Instrument 43-101 and has reviewed and approved the technical contents of this fact sheet.

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