

HIGH-GRADE NI 43-101 RESOURCES UPDATED JANUARY 2020

Class	Deposit	Tonnes (000's)	Average Grades		Contained Ounces (koz)	
			Au g/t	Ag g/t	Au	Ag
Measured	Red Mountain	1,920	8.81	28.3	544	1,747
Indicated	Premier/Northern Lights	1,298	8.46	64.2	353	2,680
	Big Missouri	1,116	8.36	16.9	300	607
	Silver Coin	1,597	7.61	23.0	390	1,181
	Martha Ellen	130	5.47	48.0	23	201
Indicated	Ascot All Zones	4,141	8.01	35.1	1,066	4,669
Indicated	Red Mountain All Zones	1271	5.85	10.0	239	409
Total Indicated	All Above	5,412	7.50	29.21	1,305	5,077
Total M&I	Total	7,332	7.85	29.0	1,849	6,824
Inferred	Premier/Northern Lights	1,753	6.72	39.8	379	2,243
	Big Missouri	1,897	8.34	14.7	508	896
	Silver Coin	523	7.03	23.2	118	390
	Martha Ellen	653	6.12	34.3	129	720
	Dilworth	235	6.13	56.0	46	424
Inferred	Ascot All Zones	5,061	7.25	28.7	1,180	4,673
Inferred	Red Mountain All Zones	405	5.32	7.3	69	96
Total Inferred	All Above	5,467	7.11	27.1	1,250	4,769

- Red Mountain Resources are reported at a 3.0 g/t Au cut-off
- Please refer to Ascot's press release dated October 31, 2019 on SEDAR and Ascot's press release dated January 15, 2020 for Mineral Resource Estimate details and disclosure
- All Premier Resources are reported at a 3.5 g/t AuEq cut-off
- Premier's gold equivalence was calculated using a ratio of 65:1 Ag:Au and Ag recovery of 45.2%
- Numbers may not sum due to rounding

The Red Mountain Gold Project resources arise from the press release dated October 31, 2019 authored by Gilles Arsenault, P. Geo, a Qualified Person as defined by NI 43-101.

Premier Gold Project resources arise from the press release date January 15, 2020 authored by Susan Bird, P. Eng, a Qualified Person as defined by NI 43-101.

John Kiernan, P. Eng., Chief Operating Officer of the Company, is the Company's Qualified Person (QP) as defined by National Instrument 43-101 and has approved the technical information regarding Ascot's properties in this presentation.