

NI 43-101 RESOURCES UPDATED JANUARY 2020

Category	Deposit	Tonnes (000s)	Average Grades		Contained Ounces (koz)	
			Au g/t	Ag g/t	Au	Ag
Total Measured	Red Mountain Project	1,920	8.81	28.3	544	1,747
Indicated	Premier Gold Project	4,141	8.01	35.1	1,066	4,669
Indicated	Red Mountain Project	1271	5.85	10.0	239	409
Total Indicated	All Zones	5,412	7.50	29.2	1,305	5,077
Total M&I	All Zones	7,332	7.85	29.0	1,849	6,824
Inferred	Premier Gold Project	5,061	7.25	28.7	1,180	4,673
Inferred	Red Mountain Project	405	5.32	7.3	69	96
Total Inferred	All Zones	5,467	7.11	27.1	1,250	4,769
Probable	Premier Gold Project	3,632	5.45	19.1	637	2,231
Proven	Red Mountain Project	2,194	6.68	21.7	471	1,530
Probable	Red Mountain Project	351	5.51	13.8	62	155
Total Proven & Probable	All Zones	6,177	5.89	19.7	1,170	3,916

- Red Mountain Resources are reported at a 3.0g/t Au cut-off
- Please refer to Ascot's press release dated October 31, 2019 and Ascot's press release dated January 15, 2020 for Mineral Resource Estimate details and disclosures
- All Premier Resources are reported at a 3.5g/t AuEq cut-off
- Resources are inclusive of reserves. Numbers may not add due to rounding.

The Red Mountain Project arise from the press release dated October 31, 2019 authored by Gilles Arsenault, P.Geo, a Qualified Person as defined by NI 43-101.

Premier Gold Project resources arise from the press release date January 15, 2020 authored by Susan Bird, P.Eng., a Qualified Person as defined by NI 43-101.

Reserves are from the NI 43-101 technical report entitled "Premier & Red Mountain Gold Project Feasibility Study NI 43-101 Technical Report, British Columbia", dated May 22, 2020, with an effective date of April 15, 2020 (the "Feasibility Study") prepared by Sacré-Davey Engineering Inc., available on Ascot's SEDAR profile at www.sedar.com

John Kiernan, P. Eng., Chief Operating Officer of the Company, is the Company's Qualified Person (QP) as defined by National Instrument 43-101 and has approved the technical information regarding Ascot's properties in this presentation.