



Ascot Resources Ltd.  
Suite 1050 - 1095 West Pender St.  
Vancouver, B.C., V6E 2M6  
T: 778-725-1060  
F: 778-725-1070  
TF: 855-593-2951  
[www.ascotgold.com](http://www.ascotgold.com)

For Immediate Release

NR20.05

## **ASCOT ANNOUNCES FILING OF TECHNICAL REPORT FOR PREMIER GOLD PROJECT**

**Vancouver, B.C. March 2, 2020** — Ascot Resources Ltd (TSX: AOT; OTCQX: AOTVF) (“Ascot” or the “Company”) provides notice that a National Instrument 43-101 technical report has been filed with Canadian securities regulators for the Premier Gold Project in British Columbia. The new technical report called “Resource Estimate Update for the Premier Gold Project, Stewart, British Columbia, Canada” has an effective date of December 12, 2019 and is available under the Company’s profile on [www.sedar.com](http://www.sedar.com).

Details of the resource estimate were previously disclosed in a News Release, dated January 15, 2020, which can be found on the recently updated Company web site at [www.ascotgold.com](http://www.ascotgold.com).

### **Upcoming Conferences & Events**

Please visit Ascot at booth 2329, at the PDAC, held at the Metro Toronto Convention Centre in Toronto, Canada, in the Investors Exchange area from March 1-4, 2020.

Ascot will also be attending the invitation only, Roth Conference from March 15-17, 2020 at the Ritz Carlton, Laguna Niguel in Orange County, California.

**ON BEHALF OF THE BOARD OF DIRECTORS OF  
ASCOT RESOURCES LTD.**

**“Derek C. White”,** President and CEO

### **For further information contact:**

Kristina Howe  
VP, Investor Relations  
778-725-1060 / [khowe@ascotgold.com](mailto:khowe@ascotgold.com)

### **About Ascot Resources Ltd.**

Ascot is a Canadian-based junior exploration company focused on re-starting the past producing historic Premier gold mine, located in British Columbia's Golden Triangle. The Company continues to define high-grade resources for underground mining with the near-term goal of converting the underground resources into reserves, while continuing to explore nearby targets on its Premier/Dilworth and Silver Coin properties (collectively referred to as the Premier Gold Project). Ascot's acquisition of IDM Mining added the high-grade gold and silver Red Mountain Project to its portfolio and positions the Company as a leading consolidator of high-quality assets in the Golden Triangle.

For more information about the Company, please refer to the Company's profile on SEDAR at [www.sedar.com](http://www.sedar.com) or visit the Company's web site at [www.ascotgold.com](http://www.ascotgold.com), or for a virtual tour visit [www.vrify.com](http://www.vrify.com) under Ascot Resources.

The TSX Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

### **Cautionary Statement Regarding Forward-Looking Information**

*All statements, trend analysis and other information contained in this press release about anticipated future events or results constitute forward-looking statements. Forward-looking statements are often, but not always, identified by the use of words such as "seek", "anticipate", "believe", "plan", "estimate", "expect" and "intend" and statements that an event or result "may", "will", "should", "could" or "might" occur or be achieved and other similar expressions. All statements, other than statements of historical fact, included herein are forward-looking statements, including statements in respect of the closing of the Offering and the use of proceeds. Although Ascot believes that the expectations reflected in such forward-looking statements and/or information are reasonable, undue reliance should not be placed on forward-looking statements since the Ascot can give no assurance that such expectations will prove to be correct. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements, including the risks, uncertainties and other factors identified in the Ascot's periodic filings with Canadian securities regulators, and assumptions made with regard to: the estimated costs associated with construction of the Premier and RMP Projects; the timing of the anticipated start of production at the Premier and RMP Projects; the ability to maintain throughput and production levels at the Premier Mill. Forward-looking statements are subject to business and economic risks and uncertainties and other factors that could cause actual results of operations to differ materially from those contained in the forward-looking statements. Important factors that could cause actual results to differ materially from Ascot's expectations include risks associated with the business of Ascot; risks related to exploration and potential development of Ascot's projects; business and economic conditions in the mining industry generally; fluctuations in commodity prices and currency exchange rates; uncertainties relating to interpretation of drill results and the geology, continuity and grade of mineral deposits; the need for cooperation of government agencies and native groups in the exploration and development of properties and the issuance of required permits; the need to obtain additional financing to develop properties and uncertainty as to the availability and terms of future financing; the possibility of delay in exploration or development programs and uncertainty of meeting anticipated program milestones; uncertainty as to timely availability of permits and other governmental approvals; and other risk factors as detailed from time to time and additional risks identified in Ascot's filings with Canadian securities regulators on SEDAR in Canada (available at [www.sedar.com](http://www.sedar.com)). Forward-looking statements are based on estimates and opinions of management at the date the statements are made. Ascot does not undertake any obligation to update forward-looking statements.*