

# SCOT RESOURCES

## CONTINUING BRITISH COLUMBIA'S GOLDEN LEGACY

TSX: **AOT**  
FRA: **BHQ**  
OTCQX: **AOTVF**

Ascot Resources is a Vancouver based gold company publicly traded on the Toronto Stock Exchange. The Company is focused on re-starting the past producing Premier gold mine with feed from four deposits. Premier is located just 25 kilometres from the town of Stewart, in northwestern British Columbia in a prolific area known as the Golden Triangle.



## OUR VISION

- ▶ Consolidating the southern Golden Triangle in Northwestern BC
- ▶ Re-starting production at the Premier mill at a rate of 2,500–3,000t/day,
- ▶ Producing ~200,000 oz of gold a year,
- ▶ Utilizing existing infrastructure, including a mill building, TSF, dewatered and ventilated underground mine with existing underground workings.

## HIGH-GRADE RESOURCES & SIGNIFICANT EXPANSION POTENTIAL

- ▶ Ascot's combined resources for the Premier<sup>1</sup> and Red Mountain Projects<sup>2</sup> have total contained precious metals as follows:
  - Measured & Indicated Category:** 1,849,000 oz of gold and 6,824,000 oz of silver
  - Inferred Category:** 1,250,000 oz of gold and 4,769,000 oz of silver

## SUPERIOR LOCATION

- ▶ 25,000 hectares at the southern end of the Golden Triangle
- ▶ 20-minute drive from Stewart, B.C./Hyder, Alaska

## LOW RESTART CAPEX & EXISTING HISTORICAL INFRASTRUCTURE

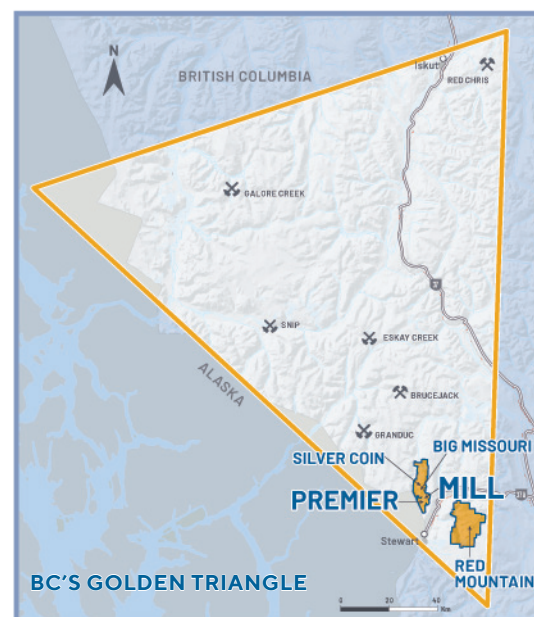
- ▶ Centralized mill, tailings, water treatment plant, power plant & road access
- ▶ Well-advanced refurbishment and mine planning engineering studies
- ▶ Diversified mining risk from four areas with historical underground workings

## ADVANCED PERMITTING TO PRODUCTION

- ▶ Well-advanced on amendment application to existing permits

## SUPPORTIVE STAKEHOLDER & EXPERIENCED MANAGEMENT TEAM

- ▶ Signed Benefits Agreement with Nisga'a Nation for Red Mountain Gold Project



### ASCOT RESOURCES LTD.

1050 - 1095 W. Pender Street  
Vancouver, BC, Canada, V6E 2M6  
T: 778-725-1060 F: 778-725-1070

### INVESTOR RELATIONS

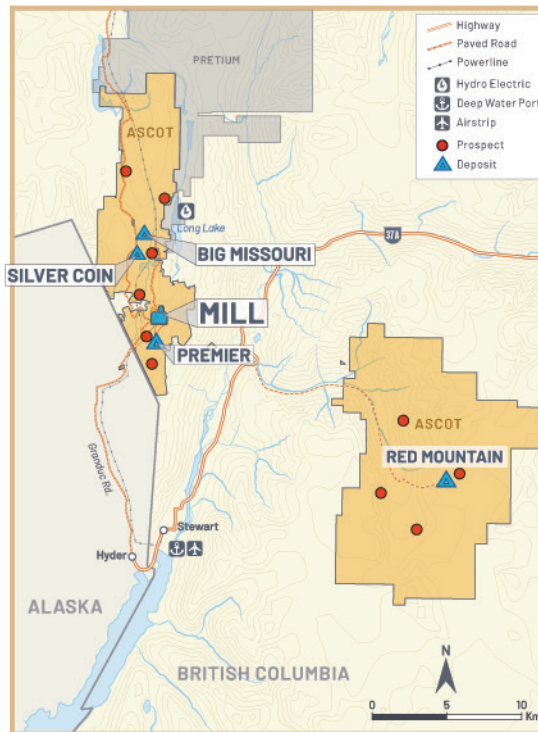
Kristina Howe, VP IR  
info@ascotgold.com  
[www.ascotgold.com](http://www.ascotgold.com)

1. See News Release dated January 15, 2020.

2. 43-101 Technical Report dated November 22, 2019 (at 3.0g/t cut-off grade) Red Mountain M&I 3.19Mt @ 7.63g/t Au and 21.0g/t Ag, Red Mountain Inferred 0.4Mt @ 5.32g/t Au and 7.3g/t Ag

## PREMIER - EXPLORATION UPSIDE

- ▶ Large prospective land holdings at Premier and Red Mountain with 70% of the Premier property not systematically explored with modern technology
- ▶ Induced polarization geophysics test survey detected mineralization and follow-up has generated numerous anomalies
- ▶ Drilling in 2019 discovered new mineralization at depth in Big Missouri and also in several geophysical targets
- ▶ High grade silver mineralization at the Silver Hill prospect in the northern part of Premier Gold Project



## NON-GOLD ASSETS

### MT. MARGARET

**Porphyry copper-molybdenum-gold-silver deposit located in Washington, USA**

- ▶ By 1980, a total of 105 diamond drill holes totaling 20,729 metres had been completed. In 2018, the United States Forest Service & Bureau of Land Management approved permitting for exploratory drilling (a 63 hole drill proposal).

### SWAMP POINT

**Aggregate deposit located on the Portland Canal, British Columbia**

- ▶ The site includes a Foreshore Licence for a deep-water port that can accommodate Panamax vessels and can be accessed by boat, float plane and helicopter. Swamp Point is permitted for 3.3 million tonnes of aggregate production per annum through 2021. Ascot plans to sell this property and use the proceeds of the sale towards the re-start of the Premier project.

## SHARE STRUCTURE\*

Common Shares	246,428,263
Stock Options	18,473,500
Finder's Warrants	19,042,973
Fully Diluted	283,944,736
Market Cap	C\$202,071,176

\* As at February 24, 2020

## MANAGEMENT

Derek White	CEO
John Kiernan	COO
Carol Li	CFO
Kristina Howe	VP IR
Lars Beggerow	VP Exploration

## BOARD OF DIRECTORS

Rick Zimmer	Chairman
Bill Bennett	Director
Ken Carter	Director
Robert Evans	Director
Don Njegovan	Director
Andree St-Germain	Director
James Stypula	Director

## Qualified Person

John Kiernan P. Eng

Legal Notice: This fact sheet may include certain "Forward Looking Statements" as that term is used in applicable securities law, including expectations regarding near-term strategic goals. Many factors could cause actual results to differ materially from the results expressed or implied by the forward-looking information, including those risks identified in Ascot's Annual Information Form and other continuous disclosure documents, which are available on SEDAR at [www.sedar.com](http://www.sedar.com). QP Statement: John Kiernan, P.Eng., Chief Operating Officer of the Company is the Company's Qualified Person (QP) as defined by National Instrument 43-101 and has reviewed and approved the technical contents of this fact sheet.

**Drill Hole 14-07 grading 14,394 g/t Gold and 6830 g/t Silver<sup>1</sup>**

1. Ascot Resources Intersects 14,394.5 g/t Gold Over 0.75m at Premier, October 14, 2014 News Release