

# SCOT RESOURCES

## BUILDING CANADA'S NEXT GOLD PRODUCER

TSX: AOT  
OTCQX: AOTVF

Ascot Resources is a Vancouver based gold company publicly traded on the Toronto Stock Exchange. The Company is focused on re-starting the past producing Premier gold mine with feed from four deposits. Premier is located just 25 kilometres from the town of Stewart, in northwestern British Columbia in a prolific area known as the Golden Triangle.

### OUR VISION

- ▶ Re-start production at the Premier mill to its nameplate capacity of 2,500 t/day, producing approximately 150 koz of gold per year
- ▶ Increase resources and reserves on our property, resulting in mine life extension and production expansions
- ▶ Discover new targets and deposits on our properties for future resource growth
- ▶ Continue to be a consolidator in the southern Golden Triangle and expand our hub & spoke model

### HIGH-GRADE RESOURCES

- ▶ Ascot's combined resources for the Premier Gold Project<sup>1</sup> and Red Mountain Project<sup>2</sup> have total contained precious metals as follows:  
**Measured & Indicated Category:** 1,849,000 oz of gold at 7.85 g/t and 6,824,000 oz of silver 29.0 g/t  
**Inferred Category:** 1,250,000 oz of gold at 7.11 g/t and 4,769,000 oz of silver at 27.1 g/t

### SUPERIOR LOCATION

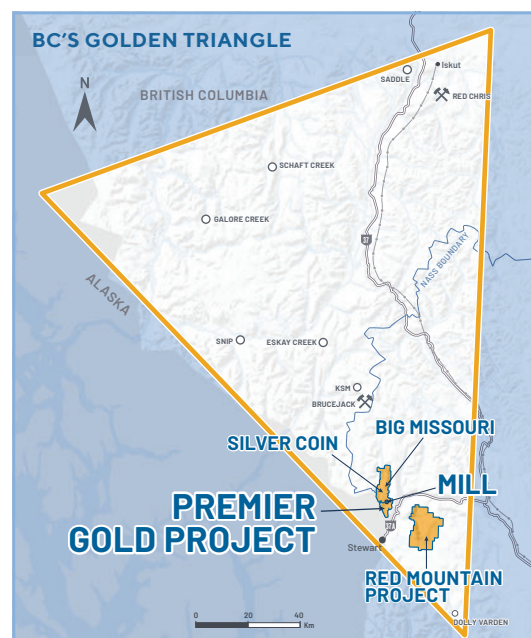
- ▶ Golden Triangle has world-class mineral endowment, but infrastructure is key to unlocking value
- ▶ Ascot has 1 of the 3 mills in the Golden Triangle
- ▶ Premier mill is 25-minute drive from Stewart, B.C./Hyder, Alaska

### ADVANCED DEVELOPER STATUS

- ▶ The only fully-permitted, construction-stage, single asset gold developer in Canada
- ▶ Many construction activities are advanced, Ball and SAG mills and motors installed, earthworks started in 2021, underground development commencing

### LOW IMPACT GOLD PROJECT

- ▶ Reduced surface disturbance and environmental footprint in the area by consolidating the Red Mountain Project
- ▶ Premier expected to be well-within the lowest quartile of GHG emissions intensity gold production, 49% lower than the average underground mine and 76% lower than the average open pit mine



#### ASCOT RESOURCES LTD.

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#### INVESTOR RELATIONS

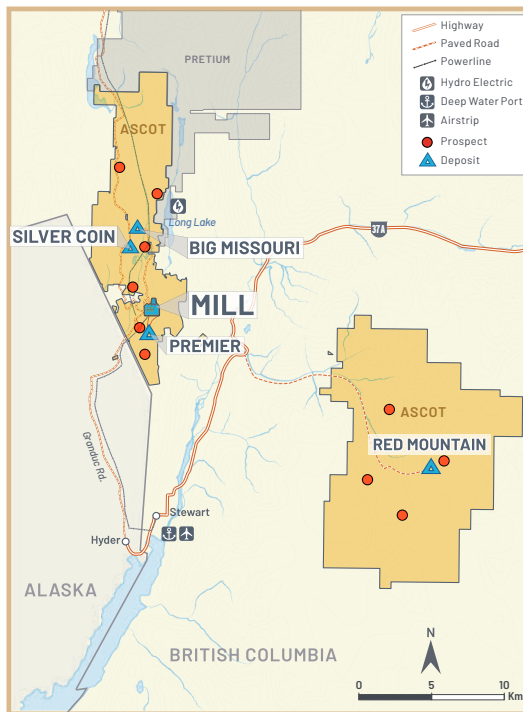
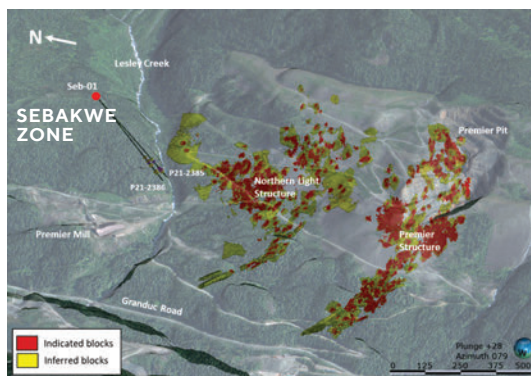
David Stewart, P.Eng.  
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Shareholder Communications  
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1. See News Release dated January 15, 2020.

2. 43-101 Technical Report dated November 22, 2019 (at 3.0g/t cut-off grade) Red Mountain M&I 3.19Mt @ 7.63g/t Au and 21.0g/t Ag, Red Mountain Inferred 0.4Mt @ 5.32g/t Au and 7.3g/t Ag

## PREMIER - EXPLORATION UPSIDE

- ▶ Large prospective land holdings at Premier and Red Mountain with most of the Premier property not systematically explored with modern technology
- ▶ Highly prospective zones have been discovered since the last resource was released in 2020, including the Day Zone, Premier/Northern Light West, and most recently the Sebakwe Zone
- ▶ The current team at Ascot's first drill hole at Sebakwe intercepted 36 g/t gold over 7 metres, only ~600m away from the mill<sup>1</sup>



## POISED FOR A RE-RATING INTO PRODUCTION

- ▶ Gold developers which advance into production typically outperform the peer group and re-rate to a higher P/NAV multiple
- ▶ Recent gold developer precedents outperformed the GDXJ by an average of 103% from start of construction to commercial production



SAG and Ball Mills



Premier Site Overview

## SHARE STRUCTURE\*

Common Shares	435,640,030
Stock Options	21,141,635
Warrants	13,710,500
Share Units	1,889,396
Fully Diluted	472,381,561
Market Cap	C\$362M

\*C\$0.83 as at May 6, 2022

## MANAGEMENT

Derek White	CEO
John Kiernan	COO
Carol Li	CFO
Lars Beggerow	VP Exploration
David Stewart	VP Corp Dev & Shareholder Communications
Matthew Kebe	VP Project Development

## BOARD OF DIRECTORS

Rick Zimmer	Chairman
Bill Bennett	Director
Ken Carter	Director
Andree St-Germain	Director
Indi Gopinathan	Director
Don Njegovan	Director
James Stypula	Director

## Qualified Person

John Kiernan P. Eng

Legal Notice: This fact sheet may include certain "Forward Looking Statements" as that term is used in applicable securities law, including expectations regarding near-term strategic goals. Many factors could cause actual results to differ materially from the results expressed or implied by the forward-looking information, including those risks identified in Ascot's Annual Information Form and other continuous disclosure documents, which are available on SEDAR at [www.sedar.com](http://www.sedar.com). QP Statement: John Kiernan, P.Eng., Chief Operating Officer of the Company is the Company's Qualified Person (QP) as defined by National Instrument 43-101 and has reviewed and approved the technical contents of this fact sheet.

1. See News Release dated December 15, 2021