ASCOT RESOURCES LTD.



8th Floor, 100 University Avenue Toronto, Ontario M5J 2Y1 www.computershare.com

Security Class

Holder Account Number

Form of Proxy - Annual General Meeting to be held on June 18, 2025

This Form of Proxy is solicited by and on behalf of Management.

Notes to proxy

- 1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the Management Nominees whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
- 2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated. If you are voting on behalf of a corporation you are required to provide your name and designation of office, e.g., ABC Inc. per John Smith, President.
- 3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
- 4. If a date is not inserted in the space provided on the reverse of this proxy, it will be deemed to bear the date on which it was mailed to the holder by Management.
- 5. The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, and the proxy appoints the Management Nominees listed on the reverse, this proxy will be voted as recommended by Management.
- 6. The securities represented by this proxy will be voted in favour, or withheld from voting, or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for. If you have specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
- 7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting and Management Information Circular or other matters that may properly come before the meeting or any adjournment or postponement thereof, unless prohibited by law.
- 8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

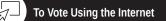
Proxies submitted must be received by 10:00 a.m., PT, on June 16, 2025.

VOTE USING THE TELEPHONE OR INTERNET 24 HOURS A DAY 7 DAYS A WEEK!

To Vote Using the Telephone

• Call the number listed BELOW from a touch tone telephone.

1-866-732-VOTE (8683) Toll Free



- Go to the following web site: www.investorvote.com
 - Smartphone? Scan the QR code to vote now.



To Receive Documents Electronically

You can enroll to receive future securityholder communications electronically by visiting www.investorcentre.com.

If you vote by telephone or the Internet, DO NOT mail back this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. Voting by mail or by Internet are the only methods by which a holder may appoint a person as proxyholder other than the Management Nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose one of the two voting methods outlined above to vote this proxy.

To vote by telephone or the Internet, you will need to provide your CONTROL NUMBER listed below.

CONTROL NUMBER

Appointment of Proxyholder

02350B

I/We being holder(s) of securities of Ascot F "Company") hereby appoint: William Bennet James Currie (the "Management Nominees")		appo other	the name of the pe inting if this persor than the Managem I herein.	is someor	ne				
as my/our proxyholder with full power of substi as the proxyholder sees fit) and on all other ma Graydon LLP at 3500 - 1133 Melville Street, Va	atters that may properly come	before the Annual G	eneral Meeting of sh	nareholders	of the Company to be he	eld at the offices o			
VOTING RECOMMENDATIONS ARE INDIC	CATED BY HIGHLIGHTED	TEXT OVER THE I	BOXES.						
							For	Against	
1. Number of Directors To set the number of Directors at six (6).									
2. Election of Directors	r Withhold		For	Withhold			For	Withhold	
01. Stephen Altmann	02. William	(Bill) Bennett			03. James Currie				Fold
04. Mathangi (Indi) Gopinathan	05. José M	arún			06. Andree St-Germain				
							For	Withhold	
3. Appointment of Auditors Appointment of PricewaterhouseCoopers LLP as Auditors of the Company for the ensuing year and authorizing the Directors to fix their remuneration.									
							For	Against	
4. Approval of Unallocated Entitlements under the Stock Option Plan To approve all unallocated entitlements under the Stock Option Plan of the Company.									
							For	Against	
5. Approval of Unallocated Entitlem To approve all unallocated entitlements under t									
							For	Against	
6. Approval of Unallocated Entitlements under the DSU Plan To approve all unallocated entitlements under the Deferred Share Unit Plan of the Company.									
							For	Against	Fold
7. Advisory Vote on Compensation To accept, on an advisory basis, the philosophy	y and design of the Company	's executive compen	sation.						
Signature of Proxyholder			Signature(s)			Date			
I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, and the proxy appoints the Management Nominees, this Proxy will be						DD / N	1M /	YY	
voted as recommended by Management. If you are voting on behalf of a corporation									
designation of office, e.g., ABC Inc. per Joh			Signing Capacity						
Interim Financial Statements – Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analys by mail.	d would like to is accompany by mail.	ancial Statements – M o receive the Annual Fir ing Management's Disc	ancial Statements and ussion and Analysis	com/mailing!	Information Circular – 1 to receive the Information securityholders' meeting.				
If you are not mailing back your proxy, you may regist	er omine to receive the above fina	ancial report(s) by mail a	at www.computershare.	com/mailingli	SI.				
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